



Veritas [India] Limited

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M.P.T., Mumbai 400001

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CIN. L23209MH1985PLC035702

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai -400 001.

14th August, 2025

Scrip Code No.: 512229 ISIN: INE379J01029

Sub: Corrigendum to letter dated August 13, 2025

Ref: Outcome of Board Meeting for Q1 results.

Dear Sir / Madam,

We wish to inform that due to excel formula auto total decimal differences, there were following errors in the Q1 un-audited financial results submitted vide captioned letter.

Submitted vide captioned letter:

<u>Sr. no.</u>		<i>(Rs. In Lakhs)</i> <u>Standalone</u>	<i>(Rs. In Lakhs)</i> <u>consolidated</u>
IX	Profit/(Loss) for the period	(53.66)	2414.84

Correct figures:

<u>Sr. no.</u>		<u>Standalone</u>	<u>consolidated</u>
IX	Profit/(Loss) for the period	(53.65)	2414.82

There were other typo errors also, like, in the heading the word “Audited’ & ‘Quarter and Nine months’ were mentioned instead of ‘Un-audited’ and ‘Quarter’.

All the above inadvertent errors have now been rectified/corrected and we enclose herewith the duly corrected copy of Financial Result (Standalone and Consolidated), along Limited Review Reports, with the request to kindly take the same on record and suitable dissemination. The above corrected results have also been uploaded on the website of the company www.veritasindia.net

The above errors were absolutely unintentional and we sincerely regret for the same. We undertake and assure that we shall remain more careful and vigilant in the future and will ensure non-recurrence of the same. We solicit your kind condonation for the same.

Thanking you,
Yours faithfully,
For Veritas (India) Limited

(Arun S. Agarwal)
Director & Company Secretary
DIN:02044613

Encl. as above.

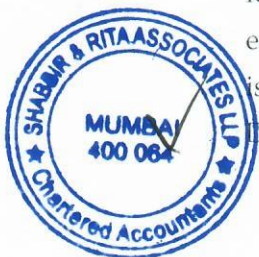
Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of VERITAS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended June 30, 2025 and the year to date results for the period April 01, 2025 to June 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at August 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.



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4. The Statement includes the results of the following entities:

Parent

(a) Veritas (India) Limited

Subsidiaries

(a) Veritas Polychem Private Limited

(Formerly known as Veritas Petro Industries Private Limited)

(b) Veritas International FZE#

(c) VERASCO FZE (formerly Hazel International FZE)#

(d) Veritas Agro Ventures Private Limited

(e) Veritas Infra & Logistics Private Limited

(f) Global Comtrade Pte Ltd#

(g) Veritas Global PTE Limited (Step down subsidiary)#

incorporated/located outside India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs.58666.42 Lacs, total net profit after tax of Rs 2469.34 Lacs And total comprehensive income of Rs 2412.06 Lacs, for the quarter ended June 30, 2025 and the year-to-date results for the period April 01, 2025 to June 30, 2025 as considered in these consolidated unaudited financial results. These interim financial statements of the two subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The Statement also included the interim financial results of two subsidiaries which have neither been reviewed by their auditors nor by us, whose interim financial results reflect, total revenues of Rs NIL lacs, total net profit after tax of Rs (0.82) lacs and total comprehensive income of Rs 3.95 lacs, for the quarter ended June 30, 2025 and the year to date results for the period April 01, 2025 to June 30, 2025, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.
8. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W

Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 25039865BBIKQW2088

Place: Mumbai

Date: August 13, 2025



UDIN:	25039865BBIKQW2088
MRN/Name:	039865/BAGASRAWALA SHABBIR SIRAJUDDIN
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VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Jun 2025

(Rs in Lakhs)

	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	58,666.42	78,556.16	75,552.08	4,09,904.68
II	Other Income	278.05	(1,180.04)	53.59	486.97
III	TOTAL INCOME (I+II)	58,944.47	77,376.13	75,605.67	4,10,391.65
IV	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	54,108.29	73,192.58	67,725.85	3,85,492.56
c	Changes in inventories of finished goods	(0.54)	1,685.63	13.72	42.65
d	Employee benefits expense	461.27	502.18	545.02	2,094.83
e	Finance Costs	456.79	583.70	759.07	4,063.46
f	Depreciation and amortisation expense	997.35	994.42	943.04	3,942.67
g	Other Expenses	511.56	538.73	835.47	3,364.64
	TOTAL EXPENSES IV	56,534.72	77,497.25	70,822.17	3,99,000.83
V	Profit / (Loss) before exceptional items and tax (III-IV)	2,409.75	(121.12)	4,783.50	11,390.82
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	2,409.75	(121.12)	4,783.50	11,390.82
VIII	Tax Expense				
	(1) Current tax	-	38.67	26.80	173.35
	(2) Deferred tax	(5.07)	(0.62)	(36.27)	(42.79)
	(3) MAT Credit Adjustment	-	(48.98)	(14.15)	(95.63)
	(4) Adjustment of Earlier Years	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	2,414.82	(110.19)	4,807.12	11,355.89
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	15.50	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(2.51)	-	(2.51)
	(iii) Items that will reclassified to profit or loss	-	-	-	-
	- Exchange differences on translating foreign operations	-	(116.28)	103.00	2,929.90
XI	Total Comprehensive Income for the period (IX+X)	2,414.82	(213.48)	4,910.13	14,298.78
XII	Paid up Equity share capital (face value of Rs. 1.00 per Share)	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	2,66,277.10
XIV	Earning per equity share				
	(1) Basic	9.01	(0.41)	17.93	42.36
	(2) Diluted	9.01	(0.41)	17.93	42.36



VERITAS (INDIA) LIMITED

Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulab Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001.

CIN: L23209MH1985PLC035702

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th Jun 2025

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
1	Segment Revenue (Net Sales / Income from each segment)				
a)	Segment A - (Distribution & Development)	56,792.21	76,447.69	72,248.37	3,99,440.69
b)	Segment B - (Power Generation)	-	-	-	-
c)	Segment C - (Manufacturing)	-	-	-	-
d)	Segment D - (Warehousing)	1,874.21	2,108.47	3,303.71	10,463.99
C)	Unallocated	-	-	-	-
	TOTAL	58,666.42	78,556.16	75,552.08	4,09,904.68
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	58,666.42	78,556.16	75,552.08	4,09,904.68
2	Segment Results (Profit before tax, interest and other income from such segment)				
a)	Segment A - (Distribution & Development)	2,493.60	1,212.02	3,990.38	11,925.73
b)	Segment B - (Power Generation)	-	-	-	-
c)	Segment C - (Manufacturing)	-	-	-	-
d)	Segment D - (Warehousing)	98.07	(774.45)	1,527.18	3,428.53
C)	Unallocated	-	-	-	-
	TOTAL	2,591.67	437.57	5,517.55	15,354.26
	Less:				
	i. Interest	456.79	583.70	759.07	4,063.46
	ii. Other Un-allocable Expenditure net off	56.93	-	-	-
	Add:				
	i. Un-allocable income	331.80	25.00	25.01	100.01
	TOTAL Profit / (Loss) before Tax	2,409.75	(121.13)	4,783.50	11,390.82
	Less:				
a)	Current Tax	-	38.67	26.80	173.35
b)	Deferred Tax	(5.07)	(0.62)	(36.27)	(42.79)
c)	MAT Credit Adjustment	-	(48.98)	(14.15)	(95.63)
d)	Tax for earlier years	-	-	-	-
	Profit after Tax	2,414.82	(110.20)	4,807.12	11,355.89
3	Segment Assets*				
	Power generation	-	-	-	-
	Trading and Distribution	2,57,086.28	2,26,302.93	2,66,330.27	2,26,302.93
	Manufacturing	36,532.65	36,489.07	36,393.79	36,489.07
	Warehousing	1,19,666.89	1,20,598.29	1,24,215.03	1,20,598.29
	Total Segment Assets	4,13,285.82	3,83,390.29	4,26,939.10	3,83,390.29
	Less: Inter- Segment Assets	-	-	-	-
	Add : Unallocable Corporate assets	665.76	226.73	1,122.02	226.73
	Total Assets	4,13,951.58	3,83,617.02	4,28,061.12	3,83,617.02
4	Segment Liabilities				
	Power generation	-	-	-	-
	Trading and Distribution	56,329.27	85,606.89	1,02,109.53	85,606.89
	Manufacturing	4,454.35	4,411.06	4,300.57	4,411.06
	Warehousing	84,282.92	27,053.87	65,681.58	27,053.87
	Total Segment Liabilities	1,45,066.54	1,17,071.82	1,72,091.68	1,17,071.82
	Less: Inter- Segment Liabilities	-	-	-	-
	Add : Unallocable Corporate Liabilities	-	-	-	-
	Total Liabilities	1,45,066.54	1,17,071.82	1,72,091.68	1,17,071.82



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of VERITAS (INDIA) LIMITED ("the Company") for the quarter ended June 30, 2025 and year to date results for the period April 01, 2025 to June 30, 2025 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at August 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

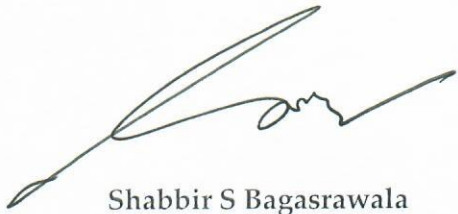


Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W



Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: **25039865BM1KQV9358**

Place: Mumbai

Date: August 13, 2025



UDIN:	25039865BBIKQV9358
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VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

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Tel: +91 - 22 - 4058 7300 Website: www.veritasindia.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Jun 2025

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Correspondin g Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	-	1,019.64	6,177.58	32,314.09
II	Other Income	115.45	36.19	36.04	144.38
III	TOTAL INCOME (I+II)	115.45	1,055.82	6,213.62	32,458.47
IV	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	-	680.91	5,995.83	30,994.95
c	Changes in inventories of finished goods	-	62.27	4.01	(22.92)
d	Employee benefits expense	35.48	19.44	76.31	271.12
e	Finance Costs	0.00	81.59	2.83	121.68
f	Depreciation and Amortisation Expenses	3.36	3.69	6.62	20.10
g	Other expenses	135.33	150.77	46.16	604.74
	TOTAL EXPENSES IV	174.17	998.66	6,131.76	31,989.67
V	Profit / (Loss) before exceptional items and tax (III-IV)	(58.72)	57.16	81.85	468.80
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(58.72)	57.16	81.85	468.80
VIII	Tax Expense:				
	(1) Current tax	-	38.67	26.80	173.35
	(2) Deferred tax	(5.07)	(0.62)	(36.27)	(42.79)
	(3) MAT Credit Adjustment	-	(48.97)	(14.15)	(95.63)
	(4) Tax Earlier Years	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	(53.65)	68.08	105.47	433.88
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss		15.50	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(2.51)	-	(2.51)
XI	Total Comprehensive Income for the period (IX+X)	(53.65)	81.07	105.47	446.87
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	19,407.42
XIV	Earning per equity share				
	(1) Basic	(0.20)	0.25	0.39	1.62
	(2) Diluted	(0.20)	0.25	0.39	1.62



Notes forming part of the Standalone and Consolidated Financial Results for the Quarter ended June 30, 2025

1. The above Unaudited Standalone/Consolidated financial results for the quarter ended June 30, 2025 of Veritas (India) Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2025. The above results have been subjected to limited review by the Statutory Auditors of the Company.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016.
3. The Company/Group has following reportable segments Trading, Distribution & Development, Power Generations and Manufacturing & Warehousing. The Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra, consisting of PVC manufacturing plant, Polymerized Bitumen Plant and Gas Storage Tanks which has been identified as a reportable segment, "Manufacturing". The project has received the status of Ultra Mega Project by the Government of Maharashtra. The Company has initiated the process of seeking various approvals required to commence setting up of the plant. The project is presently financed by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.
4. During the quarter ended 30th Jun 2025, in the Company's standalone financials has only single reportable segment and does not have other segment and as such disclosure is in accordance with the Indian Accounting Standards ("Ind AS") 108 is not required.
5. The consolidated financial results include the results of Veritas India Limited (holding company) and all its subsidiaries as defined in Indian Accounting Standard Ind AS-110 Consolidated Financial Statements. The financial Statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Company i.e., quarter ended June 30, 2025.
6. Figures of the previous period have been regrouped / rearranged, wherever necessary.
7. The above Unaudited Financial Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.veritasindia.net).



For Veritas (India) Limited

Virat Dantwala
Executive Director
DIN: 10750573

Place: Mumbai

Date : August 13, 2025